

BALANCE SHEET (consolidated)
Quarter IV - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
		2	3	4	5
A.	SHORT-TERM ASSETS (100)=110+120+130+140+150	100		237,663,145,678	142,472,995,852
I	Cash & cash equivalents	110	01	47,453,157,343	49,786,648,443
1	Cash	111		47,453,157,343	49,786,648,443
2	Cash equivalents	112		-	-
II	Short-term financial investments	120		86,613,963,825	3,730,781,000
1	Short-term investments	121	02	87,563,226,000	3,816,723,800
2	Provision for devaluation of short-term investments	129		(949,262,175)	(85,942,800)
III	Short-term receivables	130		90,896,410,235	64,458,141,913
1	Trade accounts receivable	131		70,755,823,935	63,527,989,743
2	Advances to supplier	132		15,339,564,612	1,656,146,595
3	Short-term internal receivables	133		-	-
4	Progress payments due to construction contract	134		-	-
5	Other receivables	135	03	7,181,527,754	1,303,114,935
6	Provision for short-term bad receivables	139		(2,380,506,066)	(2,029,109,360)
IV	Inventories	140		5,118,777,841	16,880,399,737
1	Inventories	141	04	5,118,777,841	16,880,399,737
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		7,580,836,434	7,617,024,759
1	Short-term prepaid expenses	151		(8,987,453)	222,331,816
2	VAT deductible	152		4,008,883,104	2,698,843,020
3	Tax and accounts receivable from State budget	154		44,005,194	414,672,170
4	Other short-term assets	158	05	3,536,935,589	4,281,177,753
B	LONG-TERM ASSETS (200=210+220+240+250+260)	200		103,623,679,582	142,430,413,363
I	Long-term receivables	211		-	-
1	Long-term receivables from customers	211		743,610,682	743,610,682
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213		-	-
4	Other long-term receivables	218		-	-
5	Provision for long-term bad receivable	219		(743,610,682)	(743,610,682)
II	Fixed assets	220		65,336,158,746	107,610,423,522
1	Tangible fixed assets	221	06	53,679,890,514	89,847,481,015
	- Historical cost	222		131,809,819,165	163,431,698,025
	- Accumulated depreciation (*)	223		(78,129,928,651)	(73,584,217,010)
2	Finance leases fixed assets	224	07	778,737,313	2,099,279,233
	- Historical cost	225		2,046,944,466	3,963,968,534
	- Accumulated depreciation (*)	226		(1,268,207,153)	(1,864,689,301)
3	Intangible fixed assets	227	08	9,425,774,385	13,486,456,603
	- Historical cost	228		11,757,210,135	15,425,558,160
	- Accumulated depreciation (*)	229		(2,331,435,750)	(1,939,101,557)
4	Construction in progress	230	09	1,451,756,534	2,177,206,671
III	Property investment	240		-	-
1	- Historical cost	241		-	-
2	- Accumulated depreciation (*)	242		-	-
IV	Long-term financial investments	250		31,460,469,430	31,460,469,430

1	Investments subsidiary company	251		-	-
2	Investment in associate or joint-venture companies	252	10	29,860,469,430	29,860,469,430
3	Other long-term investments	258		1,600,000,000	1,600,000,000
4	Provision for devaluation of long-term security investment	259		-	-
V	Other long-term assets	260		6,827,051,406	3,359,520,411
1	Long-term prepaid expenses	261		6,471,763,846	3,165,057,665
2	Deferred income tax assets	262		-	-
3	Other non-current assets	268		355,287,560	194,462,746
	TOTAL ASSETS (270=100+200)	270		341,286,825,260	284,903,409,215

No.	CAPITAL RESOURCES	Code	Note	Ending Balance	Beginning Balance
A	LIABILITIES (300=310+320)	300		66,319,050,447	161,966,750,050
I	Short-term liabilities	310		51,773,113,725	128,393,107,040
1	Short-term borrowing and debts	311	11	9,828,607,060	75,833,682,414
2	Trade accounts payable	312		33,084,022,596	41,795,224,943
3	Advances from customers	313		1,417,395,424	2,245,398,807
4	Taxes and liabilities to State budget	314	12	2,540,491,070	2,496,494,796
5	Payable to employees	315		1,098,450,278	2,795,878,189
6	Payable expenses	316		1,309,069,380	1,272,220,030
7	Accounts payable-Affiliate	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	13	2,495,077,917	1,954,207,861
10	Provision for short-term liabilities	320		-	-
II	Long-term liabilities	330		14,545,936,722	33,573,643,010
1	Long-term accounts payable-Trade	331		-	-
2	Long-term accounts payable-Affiliate	332		-	-
3	Other long-term payables	333		549,751,004	493,032,004
4	Long-term borrowing and debts	334	14	13,658,607,857	32,674,404,304
5	Deferred income tax	335		-	-
6	Provision for unemployment allowance	336		337,577,861	406,206,702
7	Provision for long-term liabilities	337		-	-
B	OWNER'S EQUITY (400=410+420)	400		274,967,774,813	122,936,659,165
I	Capital sources and funds	410	15	275,028,840,276	123,171,594,433
1	Paid-in capital	411		200,000,000,000	67,756,270,000
2	Share premiums	412		45,847,272,500	25,317,316,500
3	Other capital of owner	413		-	-
4	Treasury stock	414		(18,790,000)	-
5	Assets revaluation difference	415		-	-
6	Foreign exchange difference	416		-	-
7	Investment and development fund	417		9,242,225,841	9,231,134,393
8	Financial reserve fund	418		3,063,601,363	2,303,848,949
9	Other fund belong to owner's equity	419		736,264,914	-
10	Retained profit	420		16,158,265,658	18,563,024,591
11	Capital for construction work	421		-	-
II	Budget sources	430		(61,065,463)	(234,935,268)
1	Bonus and welfare fund	431		(61,065,463)	(234,935,268)
2	Budgets	432		-	-
3	Budget for fixed asset	433		-	-
	TOTAL RESOURCES (440=300+400)	440		341,286,825,260	284,903,409,215

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1	Operating lease assets		-	-
2	Goods held under trust or for processing		-	-
3	Goods received on consignment for sale		-	-
4	Bad debts written off		-	-
5	Foreign currencies: - USD		205,645	22,879
6	Estimates for non business & project expenditure		-	-
7	Depreciation fund		-	-

INCOME STATEMENT (consolidated)
Quarter IV - 2008

Unit: VND

Items	Code	Note	Quarter IV		Accum. from beginning of year to the end of	
			This year	Last year	This year	Last year
1. Sales	01	16	165,604,600,571	195,957,310,254	461,306,668,713	595,964,865,017
2. Deductions	02	17	-	226,423,135	34,399,960	1,450,926,792
- Sales returns	02a		-	226,423,135	34,399,960	1,450,926,792
- Allowances	02b		-	-	-	-
3. Net sales and services (10= 01 - 02)	10	18	165,604,600,571	195,730,887,119	461,272,268,753	594,513,938,225
4. Cost of goods sold	11	19	151,248,416,849	176,207,660,622	414,814,956,690	525,352,952,605
5. Gross profit (20= 10 - 11)	20		14,356,183,722	19,523,226,497	46,457,312,063	69,160,985,620
6. Financial income	21	20	6,177,302,939	(2,129,615,157)	31,729,352,073	6,856,048,283
7. Financial expenses	22	21	3,560,866,653	1,292,081,161	18,674,665,123	13,176,843,217
- Include: Interest expenses	23		1,115,709,031	-	5,833,391,159	12,045,322,892
8. Selling expenses	24	22	9,050,000	2,320,050,359	729,509,509	8,413,307,555
9. General & administration expenses	25		8,641,294,913	14,184,663,221	36,264,774,253	39,045,322,892
10. Net operating profit 30={20+(21-22)-(24+25)}	30		8,322,275,095	(403,183,401)	22,517,715,251	15,381,560,239
11. Other income	31		566,540,673	5,862,727,293	34,669,453,470	7,129,030,084
12. Other expenses	32		291,556,064	3,911,595,415	42,366,789,910	4,760,514,531
Other profit	40		274,984,609	1,951,131,878	(7,697,336,440)	2,368,515,553
14. Profit before tax (50=30+40)	50		8,597,259,704	1,547,948,477	14,820,378,811	17,750,075,792
15. Current corporate income tax expenses	51	23	1,363,705,845	(1,344,144,929)	1,839,457,357	1,512,388,758
16. Deferred corporate income tax expenses	52		-	-	(44,005,194)	-
17. Profit after tax (60=50-51-52)	60		7,233,553,859	2,892,093,406	13,024,926,648	16,237,687,034
18. EPS (VND/share) (*)	70		362	149	1,288	2,545

CASH FLOWS STATEMENT (consolidated)

Quarter IV - 2008

(Direct method)

Unit: VND

Items	Code	Note	Accum. from beginning of year to the	
			This year	Last year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		462,146,878,561	342,947,644,749
2. Cash paid for supplier	02		(358,253,844,480)	(137,782,800,226)
3. Cash paid for employee	03		(26,204,627,225)	(17,875,781,915)
4. Cash paid for interest	04		(4,946,730,221)	613,189,014
5. Cash paid for corporate income tax	05		(323,418,870)	(1,426,248,389)
6. Other receivables	06		635,372,353,192	24,011,466,688
7. Other payables	07		(545,523,781,352)	(110,972,093,515)
<i>Net cash provided by (used in) operating activities</i>	20		162,266,829,605	99,515,376,406
II. CASH FLOWS FROM INVESTING ACTIVITIES:			-	-
1. Cash paid for purchase of capital assets and other long-term assets	21		(159,043,000)	(216,692,916)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		43,967,381	9,136,916
3. Cash paid for lending or purchase debt tools of other companies	23		(471,311,116,654)	-
4. Withdrawal of lending or resale debt tools of other companies	24		387,705,153,393	-
5. Cash paid for joining capital in other companies	25		-	(10,567,512,000)
6. Withdrawal of capital in other companies	26		1,045,971,000	376,700,000
7. Cash received from interest, dividend and distributed profit	27		5,286,105,694	19,512,008,938
<i>Net cash used in investing activities</i>	30		(77,388,962,186)	9,113,640,938
III. CASH FLOWS FROM FINANCING ACTIVITIES:			-	-
1. Cash received from issuing stock, other owners' equity	31		-	32,025,096,500
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		9,352,930,152	6,334,000,000
4. Cash paid to principal debt	34		(89,749,304,859)	(107,849,928,396)
5. Cash paid to financial lease debt	35		(6,860,316,544)	410,063,941
6. Dividend, profit paid for owners	36		-	(3,387,813,500)
<i>Net cash (used in) provided by financing activities</i>	40		(87,256,691,251)	(72,468,581,455)
Net cash during the period (50=20+30+40)	50		(2,378,823,832)	36,160,435,889
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		49,786,648,443	13,626,212,554
Influence of foreign exchange fluctuation	61		45,332,732	-
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70		47,453,157,343	49,786,648,443